

Press Release

Bell Wine & Spirits Sold to Washington Attorney

Washington, DC, September 12, 2007 – **Bell Wine & Spirits** and its proprietors **Bob and Fred Luskin** today announced that the enterprise has been sold to **Carlos M. Nalda**, a communications attorney based in Washington, DC. The stock purchase transaction closed on September 7, 2007 pursuant to preliminary approval from the Alcoholic Beverage Regulation Administration (ABRA). The parties await confirmation of final approval by ABRA.

Nalda, a wine enthusiast and Bell customer for more than 20 years, intends to actively manage the business. "In addition to the full-time practice of law, I have worked closely with colleagues in the wine industry for many years. I am thrilled to enter the retail business and have the opportunity to build upon the solid foundation that the Luskins have established during more than 50 years at Bell," said Nalda. "Bell Wine & Spirits is a true Washington institution and with the help of long-time manager Khalid (Moe) Mohamed, as well as new manager Brian Leger, we intend to maintain the high level of personal service, business integrity and strong value to the customer that are hallmarks of Bell. We also intend to expand the business into other areas, such as email marketing and establishing an Internet presence at www.bellwineshop.com to offer Bell's fine wine and spirits selection to a broader range of customers," Nalda added.

A native Washingtonian, Nalda developed his interest in wine at Bell and other local wine shops while attending college at American University, law school at George Washington University and working at various law firms located within blocks of the store. More recently, he has consulted with individuals, retailers and wholesalers on various wine-related initiatives. Leger has been active in the restaurant and wine business for more than 15 years, recently serving as manager and wine buyer for retail establishments located in Northern Virginia.

"We evaluated a number of alternatives as we considered the possibility of retirement," said Bob Luskin, "and passing the reigns of our family business to Carlos Nalda provided the best opportunity to maintain Bell's unique character and ensure that our customers remain well-served." "Carlos has demonstrated an in-depth knowledge and passion for the wine business. We are delighted that he will be leading Bell into the future," added Fred Luskin. Bob and Fred Luskin will remain involved in the enterprise to assist with transition and will continue other wine-related activities, such as their monthly series of wine tastings and seminars at Borders Books (18th & L Streets, NW).

About Bell Wine & Spirits

One of the oldest retail establishments in Washington, Bell Wine & Spirits was founded in 1933. Bell is located at 1821 M Street, NW, Washington, DC 20036. The Luskin family purchased the business in 1955. Bob Luskin has worked at the store since 1960 and managed the business since 1963. Fred Luskin joined the business in 1971. Khalid (Moe) Mohamed, a native of Ethiopia, joined Bell as manager in 1974. Bell is a full service beer, wine and spirits retailer offering a wide variety of brands (including many that are unavailable elsewhere in the area), as well as other items, that have been carefully selected for their high quality and exceptional value.

For more information contact:

Bob and Fred Luskin

Email: bellwine@msn.com

Phone: 202-223-4727

Carlos Nalda

Email: cnalda@bellwineshop.com

or winedc@yahoo.com

Phone: 571-332-5626

Web site: www.bellwineshop.com